



COUNCIL PROCEEDINGS

AGENDA ITEM: OC/14.9/04/2019: SPECIAL BUDGET ADJUSTMENT

RESOLUTION No. 125 OF 2018/2019 FINANCIAL YEAR

RESOLUTION ON: SPECIAL ADJUSTED BUDGET FOR 2018-19

NOTING THAT:

1. In terms of the Local Government Municipal Finance Management Act 56 of 2003 Section 28(2)(b), the municipality may appropriate additional revenues that have become available over and above those anticipated in the annual budget but only to revise and accelerate spending programs already budgeted for.
2.
 - 2.1 The annual budgeted revenue for the financial year 2018/19 remained at R 406 million during the first budget adjustment period for 2018/19 financial year. The annual budgeted revenue has been adjusted further to R 413 million during the second budget adjustment period having taken into consideration the R 7 million additional revenues which became available during the year in a form of MIG funding. The original cash backed reserves budget to the amount of R 16 million was adjusted to R 40 million during the first adjustment period of the 2018/19 financial year, the budget is further adjusted to R 50 million fund the expenditure in excess of budgeted revenue for the 2018/19 financial year.
 - 2.2 The total annual budgeted expenditure for 2018/19 was adjusted from R 423 million to R 446 million during the first budget adjustment period of the 2018/19 financial year. The total annual budgeted expenditure was further adjusted to R 463 million during the second budget adjustment period of the 2018/19 financial year.
 - 2.3 The Operational Expenditure for 2018/19 was adjusted from R 318 million to R 343 million during the first budget adjustment period and was adjusted further to R 347 million for 2018/19 financial year.



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The annual capital budget for 2018/19 was adjusted from **R 104 million** to **R 102 million** during the first budget adjustment period of the 2018/19 financial year. The total annual capital budget was adjusted further to **R 115 million** during the second budget adjustment period of the 2018/19 financial year.

3. Makhuduthamaga Municipal Council at its Ordinary Council Sitting on the 29th April 2019, held at Patantshwane(Heavy Fighters Sports Ground):

RESOLVED:

1. Council approves the Special Adjusted Budget for 2018/19.

Mover: Cllr. Maitula B.M

Speaker: Cllr. Matjomane N.M

Signature: Maitula

Date: 29/04/2019

Seconder: Cllr. Mothogwane D

Municipal Manager: Ms Rampedi M.N

Signature: MNP

Date: 29/04/2019